



## **BEARFACTS 1997 – 2007**

### **Shelby , Ohio [39149]**

Shelby is one of 88 counties in Ohio. It is part of the Sidney, OH Micropolitan SA. Its 2007 population of 48,748 ranked 49th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Shelby had a per capita personal income (PCPI) of \$32,728. This PCPI ranked 22nd in the state and was 95 percent of the state average, \$34,468, and 85 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.7 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Shelby was \$23,928 and ranked 23rd in the state. The 1997-2007 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Shelby had a total personal income (TPI) of \$1,595,429\*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Shelby was \$1,129,659\* and ranked 44th in the state. The 2007 TPI reflected an increase of 4.1 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2007 net earnings accounted for 71.6 percent of TPI (compared with 70.6 in 1997); dividends, interest, and rent were 13.5 percent (compared with 17.1 in 1997); and personal current transfer receipts were 14.8 percent (compared with 12.4 in 1997). From 2006 to 2007 net earnings increased 2.9 percent; dividends, interest, and rent increased 6.5 percent; and personal current transfer receipts increased 7.9 percent. From 1997 to 2007 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shelby increased from \$1,646,992\* in 2006 to \$1,680,504\* in 2007, an increase of 2.0 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,100,187\* to the 2007 estimate was 4.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009